

Luxemburg, 19th March 2018

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017 Implemented upon the decision of the Board of Directors dated 14th February 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 12th MARCH 2018 to 16th MARCH 2018

Market: Euronext Growth Paris

Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
12 th March 2018	591	9,25	5 472	cancellation	Euronext Growth Paris
13 th March 2018	127	9,31	1 183	cancellation	Euronext Growth Paris
14 th March 2018	2 350	9,39	22 069	cancellation	Euronext Growth Paris
15 th March 2018	2 050	9,34	19 160	cancellation	Euronext Growth Paris
16 th March 2018	Nil	-	-	-	-
Total	5 118	-	47 885	-	-

Repurchase programme full description dated 22nd February 2018 is available on Velcan's website

* * *

Regulatory information available on <u>www.velcan.lu</u>

Investor Relations Contact investor@velcan.lu

