

Montrouge, 20 march 2018

## Special meeting for beneficiaries of the loyalty dividend of Crédit Agricole S.A. on 4 april 2018

As a reminder, Crédit Agricole S.A. has called on 4 April 2018 its Special Meeting of holders of shares of Crédit Agricole S.A. and of FCPE "Crédit Agricole Classique" that, as of 31 December 2017, have been held in registered form for at least two years, and that remain in registered form until the record date for the Special Meeting.

The purpose of the Special Meeting is to approve the removal of the loyalty dividend bonus clause, which appears in Article 31 of the articles of association of Crédit Agricole S.A., from the articles of association, and the delivery of new ordinary shares of Crédit Agricole S.A. as compensation for the removal of the loyalty dividend clause, with one new ordinary shares delivered for every 26 registered shares held that carry the right to the loyalty dividend in respect of the 2017 financial year.

Crédit Agricole S.A. is counting on the strong participation of its shareholders and urges them to vote in favour of the resolutions proposed to the Special Meeting in order to remove the loyalty dividend clause from its articles of association. This removal is a requirement of the European Central Bank, which has taken the position that the ordinary shares of Crédit Agricole S.A. should be amended to be consistent with the provisions of the European Capital Requirements Regulation governing own funds.

The information document and notice for the Special Meeting includes a detailed presentation of the text of the resolutions and the calculation of the compensation offered. It is available on the website of Crédit Agricole S.A. at the following address:

<https://www.credit-agricole.com/en/finance/finance/individual-shareholders/annual-general-meeting/legal-documentation>

Shareholders may vote at the Special Meeting by Internet.

### CONTACTS PRESSE CREDIT AGRICOLE

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