

## Application of accounting standard IFRS 15 “Revenue from Contracts with Customers”

The accounting standard IFRS15 “Revenue from Contracts with Customers” has been applicable since 1st January 2018. BIC will communicate its financial results under this standard as from the Q1 2018 results publication (25 April 2018).

The main impact is related to Business Development Funds consisting of Brand Promotions and/or Advertising Services. These Brand Development Funds are now accounted for as an Operating Expense instead of being deducted from Gross Sales.

A presentation with unaudited restated figures for 2017 (revenues, Income From Operations, Net Income Group Share and EPS), adjusted per quarter and per categories is available on BIC website [www.bicworld.com](http://www.bicworld.com) (Investors/Presentations).

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### CONTACTS

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For more information, please consult the corporate website: [www.bicworld.com](http://www.bicworld.com)

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### 2018 AGENDA (ALL DATES TO BE CONFIRMED)

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First Quarter 2018 results	25 April 2018	Conference call
2018 AGM	16 May 2018	Meeting – BIC Headquarters
First Half 2018 results	1 <sup>st</sup> August 2018	Conference call
Third Quarter 2018 results	24 October 2018	Conference call

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### ABOUT BIC

*BIC is a world leader in stationery, lighters, shavers and promotional products. For more than 60 years, BIC has honored the tradition of providing high-quality, affordable products to consumers everywhere. Through this unwavering dedication and thanks to everyday efforts and investments, BIC has become one of the most recognized brands and is a trademark registered worldwide for identifying BIC products which are sold in more than 160 countries around the world. In 2017, BIC recorded Net Sales of 2,020.3 million euros. The Company is listed on “Euronext Paris” and is part of the SBF120 and CAC Mid 60 indexes. BIC is also part of the following Socially Responsible Investment indexes: CDP’s Climate A List, CDP’s Supplier Climate A List, Euronext Vigeo – Eurozone 120, Euronext Vigeo – Europe 120, FTSE4Good indexes, Ethibel Pioneer and Ethibel Excellence Investment Registers, Ethibel Sustainability Index (ESI) Excellence Europe, Stoxx Global ESG Leaders Index.*

