

DISCLOSURE OF TRADING IN OWN SHARES

Paris, March 29, 2018 – On March 20, 2018, Ubisoft Entertainment SA (Euronext Paris : UBI – code ISIN FR0000054470) and Crédit Agricole Corporate and Investment Bank entered into (i) a pre-paid forward agreement on its own shares, and (ii) a total return swap agreement on its own shares¹.

This buy-back of shares is made pursuant to the share buy-back program approved by the General Shareholders' Meeting of Ubisoft Entertainment SA on September 22, 2017. These shares are to be ultimately cancelled or used as part of share compensation plans or share-indexed compensation plans for employees.

Forward contract

Issuer corporate name	Issuer identifica- tion code	Date	Purchase/Sale	Options/Futures
Ubisoft Entertainment SA	969500I7C8V1LBIMS M05	March 20 2018	Purchase	Pre-paid forward agreement
Number of shares	Financial instrument identification code	Expiration date	Market	Purpose of the purchase
4.545.454	FR0000054470	March 22, 2021 (except in the event of a settlement by anticipation)	Over the counter	Cancellation / Share compensation plans or share- indexed compensation plans for employees

Swap agreement*

Issuer corporate name	Issuer identifica- tion code	Date	Purchase/Sale	Options/Futures
Ubisoft Entertainment SA	969500I7C8V1LBIMS M05	March 20 2018	Purchase	Total return swap agreement

Number of shares	Financial instrument identification code	Expiration date	Market	Purpose of the purchase
3.045.455	FR0000054470	March 22, 2021 (except in the event of a settlement by anticipation)	Over the counter	Cancellation / Share compensation plans or share- indexed compensation plans for employees

* The swap agreement may be settled at maturity or by anticipation at the option of Ubisoft Entertainment SA, either in cash or by delivery of the shares versus payment of the price.

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About Ubisoft

Ubisoft is a leading creator, publisher and distributor of interactive entertainment and services, with a rich portfolio of worldrenowned brands, including Assassin's Creed, Just Dance, Watch_Dogs, Tom Clancy's video game series, Rayman and Far Cry. The teams throughout Ubisoft's worldwide network of studios and business offices are committed to delivering original and memorable gaming experiences across all popular platforms, including consoles, mobile phones, tablets and PCs. For the 2016-17 fiscal year Ubisoft generated sales of €1,460 million. To learn more, please visit <u>www.ubisoftgroup.com</u>.

¹ Cf. Ubisoft, « Ubisoft reaches agreement with Vivendi for its full exit from Ubisoft's share capital », press release dated March 20, 2018.