

Monthly information relating to the total number of shares and voting rights comprising the share capital

Article L 233-8-II of the Commercial Code and Article 223-16 of the General Regulations of the *Autorité des Marchés Financiers (AMF)*

	Total number of	Theoretical total	Net total
	outstanding	number of	number of
	shares	voting rights*	voting rights
March 31, 2018	77,499,214	94,122,794**	93,971,300 **
February 28, 2018	77,499,214	94,197,435**	94,068,300 **
January 31, 2018	77,499,214	94,217,548**	94,123,205 **

* The theoretical (or gross) number of voting rights is used as the basis for calculating the crossing of thresholds: it includes voting rights stripped from shares that do not have the right to vote (own controlled shares, liquidity contract, etc.)

** Application of law 2014-384 of March 29, 2014 to regain the real economy "Florange law" as of April 3, 2016: registered shares held for more than 2 years acquire the right to double votes.

This information is also available on the BOURBON website "Investors", "Regulated information": **www.bourbonoffshore.com/en/investors/regulated-information**