



# ALBIOMA

**SHLMR**   
Groupe ActionLogement

## Press release

Paris La Défense, 26 April 2018

# *Albioma and SHLMR agree a strategic partnership relating to the construction of 51 rooftop photovoltaic power plants*

Albioma is to build 51 photovoltaic power plants on the roofs of apartment buildings operated by *Société Anonyme d'Habitations à Loyer Modéré de la Réunion* (SHLMR) in towns throughout Reunion Island. Construction work will begin during the second half of 2019, with all facilities in operation by late 2019, delivering a combined capacity of 4.8 MWp.

After conducting an in-depth study of the rooftops on all apartment buildings managed by the housing association SHLMR, Albioma selected a total of 51 sites. Requests for connections to the network operated by the distribution utility EDF, on the basis of the regulatory feed-in tariffs applicable in May 2017, have either already been submitted or will be by June 2018.

Currently, this comprehensive partnership concerns an installed capacity of 4.8 MWp, representing a total annual output of 6.9 GWh, equivalent to the annual electricity consumption of 2,320 Reunion households. The new facilities will enable 5,520 tonnes of carbon dioxide emissions to be avoided annually.

Olivier Bajard, Chief Executive Officer of SHLMR comments:

*"As well as producing electricity, this project aims to enhance the lives of SHLMR tenants, as all profits generated by the power plants will be reinvested in cleaning and maintaining the host buildings."*

The photovoltaic installations will also make homes more comfortable in hot weather by significantly reducing the amount of direct sunlight striking rooftops. Through this partnership, SHLMR is making its contribution to "green" power on Reunion Island, but is also going further. SHMLR is fully committed to sustainable development on the island, backing projects for a BEPOS positive-energy building, resource libraries, shared gardens, etc.

Frédéric Moyne, Chief Executive Officer of Albioma, said:

*"We are very proud to be supporting SHLMR with this ambitious project. This partnership highlights Albioma's commitment to the energy transition, benefiting residents and their communities, and consolidating our position as the leading solar power generator in Overseas France."*



### *About Albioma*

Albioma is an independent energy producer, championing the energy transition through its use of biomass and photovoltaic solar power.

The Group, which is established in Overseas France, Mauritius and Brazil, has developed a unique partnership with the sugar industry over the past 20 years, producing renewable energy from bagasse, a fibrous residue from sugar cane.

Albioma is also the leading generator of photovoltaic power in Overseas France, where it builds and operates innovative projects with integrated storage capabilities.

Albioma shares are listed on the NYSE EURONEXT PARIS stock exchange (compartment B), and are eligible for SRD deferred-settlement trading and the PEA-PME equity savings plan (ISIN FR0000060402 – Ticker: ABIO).

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