

RIBER

Press release

2018 FIRST-QUARTER REVENUES

- Strong growth in the order book at end-March: +112%
- Targeting revenue growth of at least 15% for 2018

Bezons, April 26, 2018 – 5:45 pm – RIBER, a global market leader for semiconductor industry equipment, is reporting its revenues for the first quarter of 2018.

Business developments

At March 31 (€m)	2018 IFRS 15 standard ¹	2018 Previous method	2017 Previous method	Change Previous method
Systems	0.8	0.8	0.9	-11%
Services and accessories	1.3	1.3	1.0	+26%
Evaporators	5.2	5.2	7.3	-29%
Total reported revenues	7.2	7.2	9.2	-21%

In the first quarter of 2018, RIBER generated revenues of €7.2m, compared with €9.2m for the first quarter of 2017. The contraction in evaporator revenues reflects a staggering of deliveries for the photovoltaic and screen industries over the first and second quarters of 2018 compared with 2017.

In terms of other business, one MBE research system was delivered during the quarter, like last year, while services and accessories have maintained a strong rate of growth.

At March 31, 2018, the breakdown of RIBER's revenues was as follows: 84.2% for Asia, 12.2% for Europe, 3.4% for the US and 0.2% for other regions.

Order book developments

At March 31 (€m)	2018 IFRS 15 standard ¹	2018 Previous method	2017 Previous method	Change Previous method
Systems	20.2	22.0	10.5	+110%
Services and accessories	7.6	5.8	4.5	+28%
Evaporators	8.3	8.3	2.0	+308%
Total order book	36.1	36.1	17.0	+112%

The order book at March 31, 2018 is up 112% from March 31, 2017 to €36.1m, thanks to the good performances achieved across all the business lines.

The systems order book at March 31, 2018 is up 110% to €22.0m, with 13 MBE systems, including nine production machines.

The services and accessories order book is up 28% to €5.8m. This performance confirms the development of production and research MBE activities.

¹ The application of IFRS 15 (Revenue from Contracts with Customers) at January 1, 2018 has not had any impact on revenues for the first quarter of 2018. The Group will apply the partial retrospective method, under which the combined impact of the first application will represent an adjustment to equity at January 1, 2018, without a comparative adjustment for 2017.

The order book for evaporators (cells and sources) shows 308% growth to €8.3m, factoring in the high level of repeat orders at end-2017 and early 2018.

Outlook for 2018

In view of these elements, RIBER is targeting year-on-year revenue growth of at least 15% for 2018.

Next date:

- June 21, 2018: General Meeting

About RIBER:

Riber designs and produces molecular beam epitaxy (MBE) systems as well as evaporation sources and cells for the semiconductor industry. This high-tech equipment is essential for the manufacturing of compound semiconductor materials and new materials that are used in numerous consumer applications, from new information technologies to OLED flat screens and next-generation solar cells.

Riber is listed on Euronext Paris (Compartment "C") and is part of the CAC Small, CAC Technology and CAC T. HARD. & EQ indices. Riber is eligible for SME share-based savings schemes.

ISIN: FR0000075954 - RIB

Reuters: RIBE.PA

Bloomberg: RIB: FP

BPI France-approved innovative company

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