

**Consolidated 2018 1<sup>st</sup> Quarter Turnover up by 1.5%  
at constant exchange rate: +5.3%**

**SOGECCLAIR**, designer of innovative, high added-value solutions and products for the aerospace and transport sectors, announces today its turnover for the 1<sup>st</sup> quarter 2018, ending on March 31<sup>st</sup> 2018, in growth of 1.5% - all divisions are growing – and 5.3% at constant exchange rate. The quarter is marked by a decrease of 1 business day (about 1%).

The breakdown per division is as follow:

Division	Turnover (€ million) Q1-2018	Turnover (€ million) Q1-2017	Variation as %
<b>Aerospace</b>	32.0	31.7	+0.8%
<b>Vehicle</b>	0.7	0.6	+2.5%
<b>Simulation</b>	4.2	3.9	+6.5%
<b>Total</b>	36.8	36.3	+1.5%
<i>International</i>	<i>20.7</i>	<i>19.4</i>	<i>+6.3%</i>

**International**, growing (+6.3%), observes a decline in Europe (-11.9%) largely offset by the America zone (+38.3%), which represents more than 25% of the total turnover.

**The product activity** is down very slightly (-1.6%) due to the decline of dollar against euro and a base effect linked to a 2017 hyperactivity of production adjustment (access doors).

- ❖ **Aerospace division** grows by 0.8% (5.1% at constant exchange rate), supported by the very good performance of business aviation whereas commercial aviation declines. Important to underline the sustained order intake and the remarkable winning of a first embedded equipment contract (cockpit) for commercial aviation.
- ❖ **Simulation division** grows by 6.5% and 6.8% at constant exchange rate with a record order intake thanks to the gain of two new high-performance simulators intended for a German car manufacturer.
- ❖ **Vehicle division** at 2.5% progresses after a 2017 year record at + 141%.

**SOGECCLAIR** strengthened its management at the end of the first quarter with the recruitment of a General Manager for A.V. Simulation (vehicle simulation) and an Operations Director for Aviacomp (thermoplastic composites for aeronautic sector).

## Perspectives

The commercial successes during the first quarter, the dynamic in North America and in Simulation activity, in Business Aviation and the strengthening of management teams let SOGECCLAIR forecast a 2018 exercise in progress.

**Next announcement: turnover for Q2 2018, on July 25th 2018 after closing of the Stock Market.**

### About SOGECCLAIR

Designer of innovative, high added-value solutions and products, SOGECCLAIR brings its skills in high-quality engineering and production to a broad range of cutting-edge sectors, notably aeronautics, space and transport. Supporting its customers and partners from the design and simulation stages through to the end of the product's lifetime, all along the production chain through to entry into service, the Group counts nearly 1,400 staff working worldwide to offer a high-quality, proximity service to all its customers.

SOGECCLAIR is listed on NYSE Euronext Paris – Compartment C – Code ISIN: FR0000065864 – PEA PME 150  
(Reuters SCLR.PA – Bloomberg SOG.FP)

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