

Luxemburg, 7th May 2018

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017 Implemented upon the decision of the Board of Directors dated 14th February 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 30th APRIL 2018 to 4th MAY 2018

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
30 th April 2018	1 049	9,3	9 756	cancellation	Euronext Growth Paris
1 st May 2018	Nil	-	-	-	-
2 nd May 2018	101	9,47	957	cancellation	Euronext Growth Paris
3 rd May 2018	437	9,48	4 143	cancellation	Euronext Growth Paris
4 th May 2018	550	9,5	5 225	cancellation	Euronext Growth Paris
Total	2 137	-	20 081	-	-

Market: Euronext Growth Paris Type of shares: ordinary shares ISIN FR0010245803

Repurchase programme full description dated 22nd February 2018 is available on Velcan's website

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Regulatory information available on

www.velcan.lu

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