



VALLOUREC

French limited liability company (société anonyme) with a Management Board and a Supervisory Board
with share capital of €915 975 520

Registered office: 27, avenue du Général Leclerc, 92100 Boulogne-Billancourt, France

Registered on the Nanterre Trade and Companies Register under no. 552 142 200

Boulogne-Billancourt, 07 May 2018

Monthly information relating to the total number of voting rights and shares comprising the share capital

Article 223-16 of the General Regulations of the *Autorité des Marchés Financiers* (AMF)

Date	Total number of outstanding shares	Theoretical total number of voting rights*	Net total number of voting rights
30 April 2018	457 987 760	470 063 032	469 964 439
31 March 2018	457 987 760	469 717 314	469 544 717
28 February 2018	457 987 760	469 607 832	469 435 235
31 January 2018	457 987 760	469 609 077	469 436 480
31 December 2017	457 987 760	469 610 378	469 437 771
30 November 2017	451 238 005	462 770 922	460 117 315
31 October 2017	451 238 005	462 753 994	460 100 387
30 September 2017	451 238 005	462 755 415	460 101 798
31 August 2017	451 238 005	462 747 646	460 093 116
31 July 2017	451 238 005	462 748 766	460 084 168
30 June 2017	451 238 005	462 821 248	460 150 919
31 May 2017	451 238 005	462 778 752	460 108 343

* The theoretical, (or gross), number of voting rights is used as the basis for calculating the crossing of thresholds: it includes voting rights stripped from shares that do not have the right to vote (own controlled shares, liquidity contract, etc...).

The by-laws of Vallourec contain a provision imposing an obligation to declare crossing thresholds in addition to those relating to legal thresholds.

This information is also available on the Vallourec website under “Capital & shareholding” or “information réglementée”:
<http://www.vallourec.com/FR/group/FINANCE/Pages/regulatedinformations.aspx>