



PRESS RELEASE

Paris, May 14, 2018

A new executive team to meet the Group's new challenges

Iliad has put in place a new executive team tasked with stepping up the pace of the Group's business development in France and Italy.

- At its meeting held on May 14, 2018, the Company's Board of Directors appointed Thomas Reynaud as Iliad's Chief Executive Officer. He will also represent the Company in relations with the public authorities.
- The Board also appointed Maxime Lombardini as the Chairman of the Board of Directors.
- The Board ratified the appointment of Cyril Poidatz as Corporate Secretary.
- Thomas Reynaud then appointed:
 - **Nicolas Jaeger** as Group Chief Financial Officer. Nicolas was previously Treasurer and Head of Investor Relations.
 - **Aude Mercier** as Group Chief Human Resources Officer. Aude will ensure that the Group effectively leverages its human resources and will oversee the implementation of a proactive talent management strategy.
 - **Camille Perrin** as Chief Marketing Officer. Camille has worked with the Group for the past 10 years and will lead the rollout of its new sales and marketing approach.
 - **Shahrzad Sharvan** as Deputy Corporate Secretary. Shahrzad joined the Group in 2009. She will take over the corporate legal operations for the Group.

The aim of putting in place this new executive team – which combines the Group's founders (Xavier Niel, Rani Assaf, Antoine Levavasseur and Cyril Poidatz) with new talent – is to meet the new challenges facing the Group and set it on a new growth path for the coming years.

Iliad's new governance structure will come into effect **as from May 21, 2018**.

About Iliad

Iliad is the parent company of Free, the inventor of the Freebox, the first multiservice box on ADSL. Free is behind numerous innovations in the Broadband and Ultra-Fast Broadband access segment (VoIP, IPTV, flat-rate calling plans to multiple destinations, etc.) and provides straightforward and innovative offerings at the best prices. The Freebox Revolution, the 6th generation of Freebox units, notably includes an NAS and a Blu-Ray™ drive. Free also offers the Freebox mini 4K, the first Android TV™ and 4K box on the French market. Free was the first operator to include calls from landlines to mobile phones in its offerings and also calls to French overseas departments (DOM). Since January 2012, Free has brought mobile phone usage within everyone's reach with straightforward, no-commitment offerings at very attractive prices. The Free Mobile Plan includes roaming communications all year round from more than 35 countries (unlimited calls, texts and MMS as well as 25GB/month of 3G mobile Internet from these destinations). Free also includes unlimited 4G in its €15.99 plan for Freebox subscribers. As at December 31, 2017, Free had over 20 million subscribers (6.5 million Broadband and Ultra-Fast Broadband subscribers and 13.7 million mobile subscribers).

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