

Luxemburg, 15th May 2018

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017 Implemented upon the decision of the Board of Directors dated 14th February 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 7th MAY 2018 to 11th MAY 2018

Market: Euronext Growth Paris

Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
7 th May 2018	570	9,46	5 392	cancellation	Euronext Growth Paris
8 th May 2018	627	9,3	5 831	cancellation	Euronext Growth Paris
9 th May 2018	Nil	-	-	-	-
10 th May 2018	1 382	9,27	12 817	cancellation	Euronext Growth Paris
11 th May 2018	1 200	9,33	11 204	Cancellation	Euronext Growth Paris
Total	3 779	-	35 245	-	-

Repurchase programme full description dated 22nd February 2018 is available on Velcan's website

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Regulatory information available on <u>www.velcan.lu</u>

Investor Relations Contact investor@velcan.lu

