

VELCAN

Luxembourg, 21st May 2018

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017
Implemented upon the decision of the Board of Directors dated 14th February 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 14th MAY 2018 to 18th MAY 2018

Market: Euronext Growth Paris

Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
14 th May 2018	606	9,34	5 660	cancellation	Euronext Growth Paris
15 th May 2018	621	9,38	5 825	cancellation	Euronext Growth Paris
16 th May 2018	660	9,40	6 204	cancellation	Euronext Growth Paris
17 th May 2018	702	9,48	6 655	cancellation	Euronext Growth Paris
18 th May 2018	633	9,48	6 001	Cancellation	Euronext Growth Paris
Total	3 222	-	30 345	-	-

Repurchase programme full description dated 22nd February 2018 is available on Velcan's website

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Regulatory information available on www.velcan.lu

Investor Relations Contact investor@velcan.lu

