

PRESS RELEASE

Free share allocation for the Chief Executive Officer of Natixis Board of Directors' decision of May 23, 2018

On May 23, 2018, based on the positive opinion of the Compensation Committee, and as authorized by Natixis' General Shareholders' Meeting held on May 24, 2016 in its 19th resolution, Natixis' Board of Directors granted performance shares to the members of the Senior Management Committee. 11 661 performance shares are allocated to the Chief Executive Officer, which can lead to a maximum acquisition of 13 993 shares, depending on the attainment of the performance condition. This amount was determined in proportion to the duration of his office as Chief Executive of Natixis during the 2018 exercise.

The shares will only be vested at the end of a four-year period and subject to performance and presence conditions. The vesting of the shares is subject to the relative performance (Total Shareholder Return) of Natixis' share against the Euro Stoxx Banks index. It also depends on the Natixis ESR performance.

Furthermore, 30% of the shares delivered to the Chief Executive Officer at the end of the Vesting Period will be subject to a lock-in period ending upon the termination of any Chief Executive office within BPCE Group.