

Luxembourg, 30th May 2018

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017 Implemented upon the decision of the Board of Directors dated 14th February 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 21st MAY 2018 to 29th MAY 2018

Market: Euronext Growth Paris

Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
21 st May 2018	655	9,5	6 223	cancellation	Euronext Growth Paris
22 nd May 2018	362	9,42	3 410	cancellation	Euronext Growth Paris
23 rd May 2018	604	9,42	5 690	cancellation	Euronext Growth Paris
24 th May 2018	613	9,5	5 824	cancellation	Euronext Growth Paris
25 th May 2018	625	9,46	5 913	Cancellation	Euronext Growth Paris
28 th May 2018	-	-	-	-	-
29 th May 2018	-	-	-	-	-
Total	2 859	-	27 058	-	-

Repurchase programme full description dated 22nd February 2018 is available on Velcan's website

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Regulatory information available on www.velcan.lu

Investor Relations Contact <u>investor@velcan.lu</u>

