

Luxembourg, 4th June 2018

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017 Implemented upon the decision of the Board of Directors dated 14th February 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 29th MAY 2018 to 1st JUNE 2018

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
29 th May 2018	484	9,4	4 550	cancellation	Euronext Growth Paris
30 th May 2018	538	9,34	5 026	cancellation	Euronext Growth Paris
31 st May 2018	520	9,33	4 854	cancellation	Euronext Growth Paris
1 st June 2018	504	9,37	4 727	cancellation	Euronext Growth Paris
Total	2 046	-	19 158	-	-

Market: Euronext Growth Paris Type of shares: ordinary shares ISIN FR0010245803

Repurchase programme full description dated 22nd February 2018 is available on Velcan's website

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Regulatory information available on

www.velcan.lu

Investor Relations Contact

investor@velcan.lu

