

Luxembourg, 11th June 2018

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017 Implemented upon the decision of the Board of Directors dated 14th February 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 4th JUNE 2018 to 7th JUNE 2018

Market: Euronext Growth Paris

Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
4 th June 2018	511	9,38	4 793	cancellation	Euronext Growth Paris
5 th June 2018	101	9,30	939	cancellation	Euronext Growth Paris
7 th June 2018	149 346	9,25	1 381 451	cancellation	Euronext Growth Paris
Total	149 958	-	1 387 283	-	-

Repurchase programme full description dated 22nd February 2018 is available on Velcan's website

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Regulatory information available on <u>www.velcan.lu</u>

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