

Toulouse, IGE+XAO Group announces:

Consolidated turnover for third quarter of 2017/2018 (in IFRS norms)
(Period from 1st August 2017 to 30th April 2018).

Growth in turnover for the 3rd quarter: 5%

In euros	2017/2018	2016/2017	Change
Turnover for the 1st half year (from 1 st August to 31 st January)	15,118,465	13,847,007	9.2 %
Turnover for the 3rd quarter (from 1 st February to 30 th April)	7,888,543	7,512,051	5.0 %
Turnover over 9 months (from 1 st August to 30 th April)	23,007,083	21,359,058	7.7 %

Over the 3rd quarter of 2017/2018, consolidated turnover for the Group is 7,888,543 euros, up 5% compared to the previous financial period. Over the first nine months and in light of the high level of activity in the 1st half of the year, turnover is up 7.7%, standing at 23,007,083 euros. This good growth can be explained by the momentum with the French activities and the major accounts, both nationally and internationally.

From a Research and Development standpoint, IGE+XAO focused its efforts on the one hand on the future versions of its flagship products SEE Electrical Expert V5, SEE Electrical V8R2 and SEE Electrical PLM, which are scheduled for release for the end of 2018, and on the other hand on the Group's 3D and web software.

Finally, backed with the quality of its half-year results, the Group is solidly structured with, at 31 January 2018, equity of 30 million euros, almost no bank debt and a cash flow of over 30 million euros. This solid financial situation will allow IGE+XAO, in accordance with its action plan, to continue the acceleration in its development internationally and maintain strong R&D investment while still preserving a high degree of profitability.

ABOUT THE IGE+XAO GROUP:

For over 32 years, the IGE+XAO Group has been a software publisher designing, producing, selling and supporting a range of Computer Aided Design (CAD), Product Lifecycle Management (PLM) and Simulation software dedicated to Electrical Engineering. These software products have been designed to help companies in the design and maintenance of the electrical part of any type of installation. This type of CAD/PLM/Simulation is called "Electrical CAD/PLM/Simulation". Since mid-2014 with the takeover of Prosyst, IGE+XAO also offers a complete software range for electrical installation functional simulation. IGE+XAO employs 390 people around the world in 33 sites and in 22 countries, and has more than 88,600 licenses distributed around the world. IGE+XAO is a reference in its field. For more information: <http://www.ige-xao.com>

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