

EDF closes the disposal of its stake in Dunkerque LNG

Having obtained the requisite regulatory approvals, the EDF Group today sold its stake in the Dunkirk LNG terminal.

The modalities set out in the press release published on 29 June remain unchanged, the transaction having been made on the basis of an average enterprise value of €2.4 billion for the Dunkerque LNG company. The disposal will contribute to the reduction of the EDF Group's net financial debt, by €1.5 billion.

With the transaction, the Group has now realised €9.6 billion of its targeted €10 billion asset disposal plan. The objective of finalising the plan by the end of 2018 is confirmed.

A key player in energy transition, the EDF Group is an integrated electricity company, active in all areas of the business: generation, transmission, distribution, energy supply and trading, energy services. A global leader in low-carbon energies, the Group has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal energy. The Group is involved in supplying energy and services to approximately 35.1 million customers, of which 26.5 million in France. The Group generated consolidated sales of €70 billion in 2017. EDF is listed on the Paris Stock Exchange.

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