



DISCLOSURE OF TRADING IN OWN SHARES

Paris, November 9, 2018 – On March 20, 2018, Ubisoft Entertainment SA (Euronext Paris: UBI – ISIN code FR0000054470) and Crédit Agricole Corporate and Investment Bank entered into (i) a pre-paid forward agreement on its own shares, and (ii) a total return swap agreement on its own shares with settlement either at maturity or by anticipation at the option of Ubisoft Entertainment SA, either in cash or by delivery of the shares against payment of the price.

Ubisoft Entertainment SA decided on October 31, 2018, to settle by anticipation the total return swap agreement on its own shares, by the payment of a price of 66 euros for each of the 3,045,455 Ubisoft Entertainment SA shares, whose registration (pure registered form) with Paribas Securities Services was completed on November 9, 2018.

The buy-back of shares by virtue of the settlement by anticipation of the total return swap agreement is made pursuant to the share buy-back program approved by the General Shareholders' Meeting of Ubisoft Entertainment SA on June 27, 2018. These shares are to be ultimately cancelled or used as part of share compensation plans or share-indexed compensation plans, for employees.

Total return swap agreement

Issuer corporate name	Issuer identification code	Date	Purchase/Sale	Options/Futures
Ubisoft Entertainment SA	969500I7C8V1LBIMS M05	October 31, 2018	Purchase	Settlement by anticipation of the total return swap agreement by delivery of the shares against payment of the price

Number of shares	Financial instrument identification code	Registration date	Market	Purpose of the purchase
3,045,455	FR0000054470	November 9, 2018	Over the counter	Cancellation / Share compensation plans or share-indexed compensation plans, for employees

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About Ubisoft

Ubisoft is a leading creator, publisher and distributor of interactive entertainment and services, with a rich portfolio of world-renowned brands, including Assassin's Creed, Far Cry, For Honor, Just Dance, Watch_Dogs, and Tom Clancy's video game series including Ghost Recon, Rainbow Six and The Division. The teams throughout Ubisoft's worldwide network of studios and business offices are committed to delivering original and memorable gaming experiences across all popular platforms, including consoles, mobile phones, tablets and PCs. For the 2017-18 fiscal year Ubisoft generated sales of €1,732 million. To learn more, please visit www.ubisoftgroup.com.

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¹ Cf. Ubisoft, "Ubisoft reaches agreement with Vivendi for its full exit from Ubisoft's share capital", press release dated March 20, 2018.