

Luxembourg, 12th November 2018

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017

Implemented upon the decision of the Board of Directors dated 12th September 2018

DISCLOSURE OF PURCHASES

EFFECTED FROM 2nd NOVEMBER 2018 to 9th NOVEMBER 2018

Market: Euronext Growth Paris

Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
2 nd November 2018	753	7.46	5 622	cancellation	Euronext Growth Paris
5 th November 2018	728	7.87	5 732	cancellation	Euronext Growth Paris
6 th November 2018	762	7.72	5 883	cancellation	Euronext Growth Paris
7 th November 2018	687	7.73	5 310	cancellation	Euronext Growth Paris
8 th November 2018	756	7.86	5 942	cancellation	Euronext Growth Paris
9 th November 2018	600	7.96	4 776	cancellation	Euronext Growth Paris
Total	4 286	-	33 265	-	-

Repurchase programme full description dated 12th September 2018 is available on Velcan's website

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Regulatory information available on www.velcan.lu

Investor Relations Contact investor@velcan.lu

