

Luxembourg, 26th November 2018

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017

Implemented upon the decision of the Board of Directors dated 12th September 2018

DISCLOSURE OF PURCHASES

EFFECTED FROM 19th NOVEMBER 2018 to 23rd NOVEMBER 2018

Market: Euronext Growth Paris

Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
19 th November 2018	272	7.9	2 149	cancellation	Euronext Growth Paris
20 th November 2018	801	7.9	6 328	cancellation	Euronext Growth Paris
21 st November 2018	882	7.78	6 862	cancellation	Euronext Growth Paris
22 nd November 2018	865	7.88	6 816	cancellation	Euronext Growth Paris
23 rd November 2018	823	7.87	6 480	cancellation	Euronext Growth Paris
Total	3 643	-	28 635	-	-

Repurchase programme full description dated 12th September 2018 is available on Velcan's website

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Regulatory information available on www.velcan.lu

Investor Relations Contact investor@velcan.lu

