

Nexans confirms its position as a key global supplier of deepwater mass-impregnated cabling systems with a 100-million-euro contract in the Philippines

- *Nexans has been awarded a full turnkey contract to reinforce the national grid of the Philippines.*
- *Nexans' scope includes manufacturing, delivery and installation of 350 kV high voltage direct current (HVDC) mass-impregnated (MI) submarine cable in water depth up to 650 m for the submarine link of the Mindanao-Visayas Interconnection Project.*

Paris La Défense, December 4, 2018 – In the last 15 years, power consumption in Philippines increased by almost 80% to achieve over 94,370 GWh in 2017¹. To meet the country's growing energy needs, the National Grid Corporation of the Philippines (NGCP) is looking to unify and reinforce the national grid with the launch of the Mindanao Visayas Interconnection Project. For the submarine link of the project, Nexans has been awarded a full turnkey contract for the manufacturing, delivery and installation of 350 kV HVDC submarine cable. The contract value amounts to over 100 million euros.

NGCP launched the Mindanao-Visayas Interconnection Project (MVIP) to connect the three power grids of Luzon, Visayas, and Mindanao into one unified national grid. With the completion of the MVIP, expected by 2020, NGCP aims to ensure a more stable and secure supply of power in the country and maximise the use of available local energy resources.

To optimise the delivery of the submarine cabling system for the MVIP, Nexans will leverage on its global manufacturing footprint. The 350 kV submarine MI cable will be manufactured in Nexans' Nippon High Voltage Cable Corporation plant in Futtsu, Japan as well as in Nexans Norway plant in Halden. The installation and protection works at water depths up to 650 m will be performed by Nexans' own specialised cable laying vessel C/S Nexans Skagerrak.

"Nexans is delighted to once again be trusted by NGCP, building on a number of projects the Group has successfully completed in the region," said Vincent Dessale, Senior Executive Vice President Nexans Subsea and Land Systems Business Group. "Leveraging on Nexans' cutting-edge submarine cabling technology and our teams' deep water installation know-how, we look forward to contributing to the construction of a single national grid, which will provide a more reliable electricity transmission to the Philippine people."

About Nexans

As a global leader in advanced cabling and connectivity solutions, Nexans brings energy to life through an extensive range of best-in-class products and innovative services. For over 120 years, innovation has been the company's hallmark, enabling Nexans to drive a safer, smarter and more efficient future together with its customers. Today, the Nexans Group is committed to facilitating energy transition and supporting the exponential growth of data by empowering its customers in four main business areas: Building & Territories (including utilities, smart grids, e-mobility), High Voltage & Projects (covering offshore wind farms, submarine interconnections, land high voltage), Telecom & Data (covering data transmission, telecom networks, hyperscale data centers, LAN), and Industry & Solutions (including renewables, transportation, Oil & Gas, automation, and others).

Corporate Social Responsibility is a guiding principle of Nexans' business activities and internal practices. In 2013 Nexans became the first cable provider to create a Foundation supporting sustainable initiatives bringing access to energy to disadvantaged communities worldwide. The Group's commitment to developing ethical, sustainable and high-quality cables drives its active involvement within several leading industry associations, including Europacable,

¹ The Philippines Department of Energy, 2017 Power Statistics report, 2018

the National Electrical Manufacturers Association (NEMA), International Cablemakers Federation (ICF) or CIGRE to mention a few.

Nexans employs more than 26,000 people with industrial footprint in 34 countries and commercial activities worldwide. In 2017, the Group generated 6.4 billion euros in sales. Nexans is listed on Euronext Paris, compartment A.

For more information, please consult: www.nexans.com

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