

Luxembourg, 10th December 2018

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017
Implemented upon the decision of the Board of Directors dated 12th September 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 3rd DECEMBER 2018 to 7th DECEMBER 2018

Market: Euronext Growth Paris
Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
3 rd December 2018	506	7.7	3 896	cancellation	Euronext Growth Paris
4 th December 2018	445	7.8	3 467	cancellation	Euronext Growth Paris
5 th December 2018	750	7.8	5 850	cancellation	Euronext Growth Paris
6 th December 2018	686	7.8	5 392	cancellation	Euronext Growth Paris
7 th December 2018	700	7.5	5 250	cancellation	Euronext Growth Paris
Total	3 087	-	23 855	-	-

Repurchase programme full description dated 12th September 2018 is available on Velcan's website

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Regulatory information available on www.velcan.lu

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