



ALBIOMA

Press release

Paris La Défense, 12 December 2018

Albioma announces the acquisition of 100% of Eneco France, an innovative solar power specialist

Albioma, the leader in the solar power market in Overseas France, today strengthened its presence in metropolitan France with the acquisition of Eneco France.

Eneco France, which was established in 2008 and has an innovative positioning in power generation for onsite consumption, develops, builds and operates photovoltaic power plants on rooftops and agricultural buildings, serving a clientele of private and industrial customers in southern France. The Group owns a photovoltaic fleet with an installed capacity of 17 MW, as well as a strong portfolio of projects under development. Eneco France also operates a 0.5 MW hydropower plant.¹

This acquisition represents an opportunity for Albioma to enhance its positioning and step up its expansion in the solar power market in metropolitan France, supplementing the Group's existing 8 MW installed capacity. Albioma intends to develop innovative solar power projects, with a target of generating 80% of its energy from renewable sources by 2023.

Frédéric Moyne, Albioma's Chief Executive Officer, notes: "Eneco France and Albioma are recognised players in solar power development, playing an active role in the energy transition to which France has committed. The specialist skills of Eneco France's expert personnel in southern France will enable Albioma to strengthen its position in the region. We are very proud to welcome Eneco France's staff on board. This strategic deal underscores the importance given to solar power in Albioma's energy mix."

Kees Jan Rameau, Chief Strategic Growth Officer of Eneco says: "We are very pleased with Albioma as a buyer, because of its sustainable profile, reliable track record, and its ability to further strengthen our former activities in Southern France. We believe Albioma will offer a good working environment with interesting growth opportunities for our employees, whom we thank for their great efforts over the past years. We wish them and Albioma a great future".

Next on the agenda: annual results for the 2018 financial year, on 8 March 2019 (before trading).

¹ Assets partially or fully owned by Eneco.



About Albioma

An independent renewable energy producer, Albioma is committed to the energy transition thanks to biomass and photovoltaics.

The Group, which is established in Overseas France, Mauritius and Brazil, has developed a unique partnership for 20 years with the sugar industry, to produce renewable energy from bagasse, a fibrous residue from sugar cane.

Albioma is also the leading generator of photovoltaic power overseas where it constructs and operates innovative projects with integrated storage capabilities.

Albioma shares are listed on NYSE EURONEXT PARIS (sub B) and eligible for the deferred settlement service (SRD) and PEA-PME plans (ISIN FR0000060402 - ticker: ABIO).

Contacts

Investor

Julien Gauthier
+33 (0)1 47 76 67 00

Media

Charlotte Neuvy
+33 (0)1 47 76 66 65
presse@albioma.com

www.albioma.com

