

Luxembourg, 17th December 2018

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017
Implemented upon the decision of the Board of Directors dated 12th September 2018

DISCLOSURE OF PURCHASES EFFECTED FROM 10th DECEMBER 2018 to 14th DECEMBER 2018

Market: Euronext Growth Paris
Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
10 th December 2018	691	7.5	5 183	cancellation	Euronext Growth Paris
11 th December 2018	-	-	-	cancellation	Euronext Growth Paris
12 th December 2018	711	7.3	5 190	cancellation	Euronext Growth Paris
13 th December 2018	646	7.86	5 078	cancellation	Euronext Growth Paris
14 th December 2018	637	7.34	4 676	cancellation	Euronext Growth Paris
Total	2 685	-	20 126	-	-

Repurchase programme full description dated 12th September 2018 is available on Velcan's website

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Regulatory information available on www.velcan.lu

Investor Relations Contact investor@velcan.lu

