

Paris, December 18th, 2018

AMENDMENT OF THE MANDATE FOR THE SHARE BUYBACK PROGRAMME

Kaufman & Broad SA declared on October the 10th 2018 to have signed with Rothschild Martin Maurel a sharebuyback mandate as it has been agreed by the General Shareholders Meeting. Kaufman & Broad SA decided to raise this amount from €8,000,000 to €10,000,000.

This press release is available at www.kaufmanbroad.fr

◆ Next regular publication date:

- ✓ January 30, 2019: Results for FY 2018 (after the market close)

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About Kaufman & Broad - Kaufman & Broad has been designing, building, and selling single-family homes in communities, apartments, and offices on behalf of third parties for 50 years. Kaufman & Broad is one of the leading French developers-builders due to the combination of its size and profitability, and the strength of its brand.

The Kaufman & Broad Registration Document was filed with the French Financial Markets Authority ("AMF") under No. D.18 0226 on March 29, 2018. It is available on the AMF (www.amf-france.org) and Kaufman & Broad (www.kaufmanbroad.fr) websites. It contains a detailed description of Kaufman & Broad's business activities, results, and outlook, as well as the associated risk factors. Kaufman & Broad specifically draws attention to the risk factors set out in Chapter 1.2 of the Registration Document. The occurrence of one or more of these risks may have a material adverse effect on the Kaufman & Broad Group's business activities, net assets, financial position, results, and outlook, as well as on the price of Kaufman & Broad's shares.

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