



**February 15, 2019**

## **The Casino Group and franchisees have signed agreements to sell certain Leader Price and Casino supermarkets stores to Lidl and 1 Géant hypermarket of Roubaix to a Leclerc member**

The Casino Group announces the signature of agreements to sell a selection of integrated stores and master franchisees' stores for a total of €42 million, as part of its ongoing strategy to divest structurally loss-making stores (hypermarkets, supermarkets, Leader Price).

In the case of the integrated stores, these commitments represent a value of €25 million in sale proceeds and relate to the following:

- 17 stores (8 Leader Price, 8 Casino supermarkets and 1 Hyper Casino) to be sold to Lidl and,
- the sale of the Geant hypermarket of Roubaix (59) to a Leclerc member with a simultaneous sale of its real estate to the owner of the shopping mall.

These 18 stores represented a turnover of €88 million in 2018 for a trading loss of -€12 million.

At the same time, master franchisees of the Group, with which the Casino group has a 49% stake, have signed an agreement to sell 16 stores (9 Leader Price and 7 Casino supermarkets) to Lidl for a total of €17 million.

These 16 stores represented a turnover of €60 million in 2018 for a trading loss of -€9 million.

The agreements signed provide for the continuation of these store's employees' contracts, in accordance with legal rules.

The disposals are expected to be completed in the first half of 2019, subject to prior consultation with the employee representative bodies and the fulfilment of the usual conditions precedent.

## CASINO GROUP

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