

Press Release

Paris, May 15th 2019

Disposal of the Newtime building

Officiis Properties informs its shareholders that, as set out in its press release of April 30, 2019, its subsidiary Officiis Properties Paris Ouest 1 has disposed of the Newtime building today to an investment vehicle managed by Primonial REIM, for a net selling price of €160.1 million. After taking into account the repurchase of rent-free periods granted to the tenants (€3 million), the provision of a rental guarantee of €2.6 million, and the fees and expenses involved in this transaction (€2.3 million), the net amount perceived by the company amounts to €152.2 million.

As a result of this disposal, Officiis Properties Paris Ouest 1 has fully reimbursed the mortgage loan that it was provided with by the bank Helaba, and has also unwound its interest-rate swaps, for a total amount of €93 million. The net balance of €59.2 million as well as part of the free-cash of the company will be allocated to the partial reimbursement of €60 million of the subordinated non-banking debt of the company.

As a reminder, following this disposal and pursuant to Article 236-6 of the Autorité des Marchés Financiers ("AMF") General Regulations, the company REOF Holding S.à r.l., majority shareholder of Officiis Properties, has indicated that it will implement a public repurchase offer for all securities granting access to the shareholders' equity that it does not hold as well as the convertible bonds of the Company at the following terms:

- Price per share of the Company: €1.20
- Price per convertible bond of the Company: €2.05

REOF Holding S.à r.l has also indicated that this public repurchase offer could be followed up with a squeeze-out if, at its conclusion, it results in its holding a large enough number of shares of the Company and/or securities granting rights to its capital which would enable it to implement a squeeze-out according to applicable regulations.

The Company has designated, on March 29, 2019, the firm DK Expertises et Conseil, represented by Messrs. Didier Kling and Teddy Guerineau as independent expert called upon to provide a fairness opinion on the financial terms of the above-mentioned offer (including in the context of the potential implementation of a squeeze-out).

Officiis Properties was advised by CBRE, Rothschild & Co, Scaprim Asset Management, the notary practice Lasaygues, Allen & Overy, and Lacourte Raquin Tatar.

Contacts

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For more information, and to contact us, please visit the company website: <https://officiis-properties.com>

About Officiis Properties

Officiis Properties is a listed property company that has opted for SIIC status and which invests in office real estate. Its real estate portfolio consists of one office building in the greater Paris region.

Officiis Properties' shares are listed on Euronext Paris' Compartment C, under the name of Officiis Propertie - ISIN: FR0010298901– Mnemonic OFP