



AMENDMENT TO THE LIQUIDITY CONTRACT

Amendment to the liquidity contract signed on April 26, 2007 between Rothschild & Cie Banque and Rexel.

In accordance with the article 11 of the above contract Rexel has decided to allocate an additional amount of € 4.000.000. to ensure the continuity of Rotschild & Cie 's operations.

Paris, November 27, 2008

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Leading distributor worldwide of electrical supplies, Rexel serves three main end markets: industrial, commercial and residential. The Group operates in 34 countries, with a network of some 2,550 sales outlets, and employs 34,000 people. Rexel's pro forma sales were 14.3 billion EUR in 2007. Its majority shareholders are an investor group led by Clayton, Dubilier & Rice, Eurazeo and Merrill Lynch Global Private Equity.

Rexel is listed on the Eurolist market of Euronext Paris (compartment A, ticker RXL, ISIN code FR0010451203). It is integrated in the following indices: NEXT 150, SBF 120, and CAC Mid 100.

For more information, you can visit the website www.rexel.com

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