

LAFUMA® GROUP

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Anneyron, May 27, 2009

PRESS RELEASE: CAPITAL INCREASE WITH PREEMPTIVE SUBSCRIPTION RIGHTS SUCCESSFULLY COMPLETED

Today Lafuma announced that its capital increase was fully subscribed. The offer was launched on May 5, 2009 for a gross amount of 10,430,880 euros, through the issue of 1,303,860 new shares with preemptive subscription rights.

This issue contributes to strengthening the Group's balance sheet and falls in line with its more recent overall strategy which also included other notable actions, such as the restructuring of its bank loans and the sale of the Millet brand in South Korea. The resulting increase of 10.2 million euros strengthens its equity base and provides the Group with the means to pursue its development strategy through organic growth.

794,760 new shares were subscribed by irrevocable entitlement, representing 61% of the new share issue.

The Caisse des Dépôts, through the intermediary of CDC Entreprises Elan PME subscribed 509,100 new shares, pursuant to its irrevocable agreement to subscribe shares after the Company's transaction that were not subscribed by shareholders by irrevocable entitlement, for up to 9.9 million euros and 25% of the share capital or voting rights. Consequently, upon completion of the capital increase, the Caisse des Dépôts holds 14.6% of the share capital.

Delivery/settlement of the 1,303,860 new shares and listing of the new shares on Euronext Paris will take place on May 28, 2009. The new shares will be merged with existing shares and listed under the same ISIN code: FR00000 35263.

As of May 28, 2009, the total share capital will be composed of 3,476,961 shares.

The transaction was managed by the Société Générale Corporate & Investment Banking, lead manager and bookrunner and by Oddo & Cie, joint lead-manager, with Close Brothers acting as advisors to the company.

Centralizing body:

Oddo & Cie, 12 boulevard de la Madeleine, 75440 Paris Cedex 09.

Information to the public

All of the information relating to subscription terms and conditions are available on the Lafuma website:
www.groupe-lafuma.fr

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A prospectus has been approved by the French Securities Regulator, the AMF (Autorité des marchés financiers), under visa no.09-117 dated April 29, 2009 and is available free of charge at the headquarters of Lafuma S.A. and through the Lafuma website (www.groupe-lafuma.fr) and the AMF website (www.amf-france.org).

The prospectus is made up of a registration document from the company LAFUMA S.A., filed with the AMF on March 12, 2009 under no. D.09-115, an updated registration document registered with the AMF on April 29, 2009 under the no. D.09-115-A1 and an offering circular that provides a summary of the prospectus.

LAFUMA S.A. draws investors' attention to the risk factors sections in the prospectus approved by the AMF.

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