



**EXTERNAL GROWTH TRANSACTION:  
SOITEC ACQUIRES ALTATECH SEMICONDUCTOR S.A.**

***Bernin, France, December 23, 2011*** – Soitec (Euronext), a world leader in generating and manufacturing revolutionary semiconductor materials for the electronics and energy industries, announced today having entered into a letter of intent which for the acquisition by Soitec, before the end of January 2012, of all of the outstanding shares composing the capital of Altatech Semiconductor, a French company located in Montbonnot Saint Martin near Grenoble (« Altatech »).

Altatech is a company that specializes in the development of highly efficient technologies and equipment. Its integration within Soitec shall entitle the latter to accelerate its development roadmap in the electroluminescent diodes area, as well as in the concentrating photovoltaic systems, especially the Plug&Sun™ mini-trackers systems (launch announced last December 13).

For the purposes of this transaction, Altatech's base value was set to 15 million Euros, in line with the independent appraisal carried out at Soitec's request by Oddo Corporate Finance.

The acquisition of all of the shares composing the capital of Altatech shall be financed partly in cash and partly using Soitec stock. Selling shareholders shall be bound by certain holding requirements for the portion of the purchase price to be paid in Soitec stock. BNP Paribas Exane was mandated by Soitec to implement its share buy-back program as approved by the shareholders during the combined ordinary and extraordinary meetings held on June 24, 2011 and purchase on the market the Soitec stock to be allotted to the Altatech selling shareholders as consideration for their shares.

As a result of the personal interest held by Mr. André-Jacques Auberton-Hervé in the capital of Altatech, whose supervisory board he chairs, the transaction was carried out by Soitec's finance department and the Audit Committee of the Board of Directors. The transaction was approved by a decision of the Board of Directors of Soitec dated November 15, 2011. Mr. André-Jacques Auberton-Hervé neither deliberated nor voted on this transaction.

The acquisition documentation must be finalized and the final purchase price must be determined before January 25, 2011.

**About Soitec**

[Soitec](http://www.soitec.com) is an international manufacturing company, a world leader in generating and manufacturing revolutionary semiconductor materials at the frontier of the most exciting energy and electronic challenges. Soitec's products include substrates for microelectronics (most notably SOI: Silicon-on-Insulator) and concentrator photovoltaic systems (CPV). The company's core technologies are Smart Cut™, Smart Stacking™ and Concentrix™, as well as expertise in epitaxy. Applications include consumer and mobile electronics, microelectronics-driven IT, telecommunications, automotive electronics, lighting products and large scale solar power plants. Soitec has manufacturing plants and R&D centers in France, Singapore, Germany, and the United States. For more information, visit: [www.soitec.com](http://www.soitec.com).

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