



PRESS RELEASE

GDF SUEZ

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Implementation of the agreements on energy assets transfer between GDF SUEZ and ENI

Today, based on the agreements made in May this year GDF SUEZ and ENI have finalized various gas and electricity contracts:

- ENI sells to GDF SUEZ 1,100 MW of virtual power plant (VPP) capacity in Italy, structured on the model of combined cycle gas turbine (CCGT) plants, over a period of 20 years. The cost of reserving this capacity is of the order of 1.2 billion euros.
- ENI signs with GDF SUEZ natural gas supply contracts:
 - 4 billion cubic metres of natural gas per year, for delivery in Italy over a period of 20 years,
 - 900 million cubic metres of LNG per year in natural gas equivalent in the Gulf of Mexico over a period of 20 years,
 - an option for the supply of 2.5 billion cubic metres of natural gas per year for delivery in Germany over a period of 11 years.
- ENI sells to GDF SUEZ various Exploration and Production assets in the UK, the Gulf of Mexico, Egypt and Indonesia, for a price of around 273 million euros.

ENI and GDF SUEZ have also made an agreement on the acquisition of the gas distribution network serving the municipality of Rome and six neighbouring municipalities, for a price of the order of 1 billion euros. This agreement is in particular subject to the approval of the municipalities. The network supplies 1.3 million customers.

At the same time, in line with the objectives previously announced to the European Commission related to merger between SUEZ and Gaz de France, GDF SUEZ today signed with ENI the sale of its shares in Distrigas.

One of the leading energy providers in the world, GDF SUEZ is active across the entire energy value chain, in electricity and natural gas, upstream to downstream. It develops its businesses (energy, energy services and environment) around a responsible-growth model to take up the great challenges: responding to energy needs, ensuring the security of supply, fighting against climate change and maximizing the use of resources. GDF SUEZ relies on diversified supply sources as well as flexible and high-performance power generation in order to provide innovative energy solutions to individuals, cities and businesses. The Group employs 196,500 people worldwide and achieved revenues of €74,3 billion in 2007. GDF SUEZ is listed on the Brussels, Luxembourg and Paris stock exchanges and is represented in the main international indices: CAC 40, BEL 20, DJ Stoxx 50, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe and ASPI Eurozone.

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