

PRESS RELEASE**9-MONTH CONSOLIDATED REVENUE: €321 million****ORDER BOOK AT 30TH SEPTEMBER 2008: €824 million**

Colombes, 31st October 2008: ENTREPOSE Contracting (ISIN FR0010204321), a contractor specialised in the design and construction of turnkey projects in the oil, gas and energy sectors in general, today announces its revenue and order book for the third quarter to 30th September 2008.

Consolidated revenue for the 9 months to 30th September 2008

<i>In millions of euros</i>	9 m. 2008	9 m. 2007
Process and transport projects	56.9	136.9
Pipelines	160.1	123.5
Storage tanks	80.5	65.0
Shallow water operations	23.8	31.7
Non allocated	0.1	0.4
Total revenue	321.4	357.5

The Group's consolidated revenue at the end of the third quarter of 2008 was 321 million euros, versus 357 million euros at the end of September 2007. This change is the result of both the completion of projects that were contributing a significant amount to revenue in previous periods and the start of recently-won contracts.

Revenue from Process and Transport Projects represented 18% of total Group revenue, and was essentially the result of projects in Nigeria and Algeria, which are nearing completion.

Revenue from Pipelines attained 50% of Group revenue, and was mostly associated with ongoing contracts in Yemen, the United Kingdom and Algeria, as well as Spiecapag's activity in France.

Revenue from Storage Tanks amounted to 25% of Group revenue. It was principally generated by the ongoing projects in Nigeria and Kuwait, which are nearing completion, and the start of projects in Mexico, Spain and the Netherlands.

Revenue from Shallow Water Operations reached 7% of Group revenue, and was mainly associated with the progress recorded by a contract in New Caledonia and the start of projects in Cameroon and Algeria.

Activity

Over the first three quarters of 2008, the Group recorded €688 million in orders, notably in Algeria, Libya, South Africa, Colombia, Cameroon, Mexico and Nigeria.

The order book backlog thus stood at €824 million at 30th September 2008, representing 19 months of activity. This is a substantial increase compared to the start of the year (€457 million at 1st January 2008).

Dominique Bouvier, ENTREPOSE Contracting's Managing Director, concludes: "During the third quarter of 2008, ENTREPOSE Contracting continued to complete ongoing contracts and started the most recent projects. In addition, the Group recorded a substantial flow of new orders in the Pipeline and Storage Tank segments, whilst its tendering activity intensified in the upstream sector, i.e., Process and Transport projects. The composition of the order book at the end of September reflects the Group's commercial dynamism as well as the breadth of its world-wide presence."

Consolidated revenue for the 3rd quarter of 2008

<i>In millions of euros</i>	Q3 2008	Q3 2007
Process and transport projects	16.4	41.4
Pipelines	55.4	89.1
Storage tanks	28.5	19.4
Shallow water operations	8.4	2.3
Non allocated	0.1	0.0
Total revenue	108.8	152.2

About ENTREPOSE Contracting (www.entrepose.fr):

ENTREPOSE Contracting is a group specialised in the design and construction of complex industrial projects in the oil, gas and energy sectors and shallow water operations. From creating transport and storage solutions to delivering turnkey projects, the Group is constantly developing its expertise in conceptual engineering, process design and contracting in sensitive environments. ENTREPOSE Contracting places particular emphasis on standards compliance in terms of Quality, Health & Safety and Environmental Management (QHSE accreditations), and possesses unique know-how enabling it to meet the most stringent requirements in terms of the highest performance levels.

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Revenue for the fourth quarter and FY 2008 will be published on 30th January 2009 (after market)