



PRESS RELEASE

GDF SUEZ

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GDF SUEZ secures carbon trading contracts in China

During the visit of Chairman and Chief Executive Officer Gerard Mestrallet to China, GDF SUEZ has secured two carbon trading deals relating to hydro projects in the country, which are expected to be operational by end of 2009.

The contracts cover a total estimated volume of about 1.6 million Certified Emissions Reduction (CERs) during the 2009-2012 contractual period. The CERs will be generated through one 48 MW hydro project in Northwest China and one 99 MW hydro project in Southeast China.

The transaction was formalized today with Emission Right Purchase Agreements (ERPA's) signed between GDF Suez, and two subsidiaries of the China Guodian Group Corporation. China Guodian is one of China's 5 largest generating companies, and has shown a strong commitment to the development of renewable projects in China

The entry into these ERPA's underlines GDF SUEZ's strategy of contributing to CO₂ emission-reduction activities in developing countries through strategic partnerships with major local companies in the field of Clean Development Mechanism (CDM) projects.

Taking advantage of its geographical presence in the two primary regions for CDM projects - Latin-America and Asia-Pacific – GDF SUEZ Energy International is well-positioned to create opportunities for CER, which will help the Group to meet its CO₂ reduction obligations in Europe.



Clean Development Mechanism (CDM) is a flexible carbon emission-reduction mechanism under the Kyoto Protocol of the United Nations Framework Convention on Climate Change (UNFCCC) which allows emission-reduction (or emission removal) projects in developing countries to generate Certified Emission Reduction (CER) credits, each equivalent to one ton of CO₂. These CERs can be traded and sold, and used by industrialized countries to meet part of their emission reduction targets. The mechanism stimulates sustainable development and emission reductions, while giving industrialized countries some flexibility in how they meet their emission reduction limitation targets.

One of the leading energy providers in the world, GDF SUEZ is active across the entire energy value chain, in electricity and natural gas, upstream to downstream. It develops its businesses (energy, energy services and environment) around a responsible-growth model to take up the great challenges: responding to energy needs, ensuring the security of supply, fighting against climate change and maximizing the use of resources. GDF SUEZ relies on diversified supply sources as well as flexible and high-performance power generation in order to provide innovative energy solutions to individuals, cities and businesses. The Group employs 196,500 people worldwide and achieved revenues of €74.3 billion in 2007. GDF SUEZ is listed on the Brussels, Luxembourg and Paris stock exchanges and is represented in the main international indices: CAC 40, BEL 20, DJ Stoxx 50, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe and ASPI Eurozone.

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