

SECURIDEV

2008 third-quarter sales: + 0.4 %

6 November 2008

Revenue in the 2008 third quarter expanded 0.4%.

The B-to-C division experienced a 5.8% drop in revenue in the quarter from the downturn in construction and renovation in the real estate market. The B-to-B division achieved growth of 4.1% through its portfolio of major accounts and the success of new products.

€ millions		2008	2007	Change
First quarter		43.65	41.54	+ 5.1%
Second quarter		43.38	39.73	+ 9.2%
Third quarter	B-to-B	24.44	23.47	+ 4.1 %
	B-to-C	13.57	14.40	- 5.8 %
	Total	38.01	37.87	+0.4%
Nine months	B-to-B	79.51	73.47	+ 8.2 %
	B-to-C	45.53	45.67	- 0.3 %
	Total	125.04	119.14	+4.9 %

For the first nine months, consolidated revenue expanded almost 5%.

Sales from international operations remained steady, increasing to 66% of total revenue at the end of September 2008.

Outlook

Based on these trends and considering the economic situation, Sécuridev anticipate an annual sales growth of 3%, current operating income in line with last year's level and positive net cash at year-end (excluding the share buyback program in progress).

Complete information about Sécuridev is available at www.securidev.com

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Securidev is a leading European specialist in locking systems and equipment with three core businesses: access control systems, locking devices for equipment and building locking systems.



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