



2007/2008 revenues exceed targets: up 13.1% to €253.4 million

About PVL

PVL ranks amongst the very top European manufacturers of complex plastic parts used in retail consumer products. It designs and manufactures these plastic parts as well as handling their mass production. PVL is present within the TV-HiFi, Automotive and Electric and Electrical appliance sectors, with operations in France, Poland, Romania, Spain, Tunisia, Hungary and Slovakia.

<i>In € millions</i>	2006/ 2007	2007/ 2008	Change
Q1 (Oct-Dec)	63.5	70.0	+ 10.2 %
Q2 (Jan-March)	54.3	61.9	+ 14.0 %
Q3 (April-June)	49.5	58.8	+ 18.8 %
Q4 (July-Sept)	56.7	62.7	+ 10.6 %
Total over 12 months	224.0	253.4	+ 13.1 %

PVL responds very well to the markets

2007/2008 fourth-quarter revenues (July-Oct) for PVL grew 10.6% to €62.7 million. Once again, the group demonstrated an impressive ability to compensate for the current dip in the Automotive (-17.3% to €18.7 million) and TV-HiFi (-5.2% to €16.9 million) sectors and attract new orders for value-added products in new markets.

Overseas revenues up 23.5%

Change in revenues realized outside France:

<i>In € millions</i>	2006/ 2007	2007/ 2008	Change
Q1 (Oct-Dec)	32.7	39.9	+ 22.0 %
Q2 (Jan-March)	26.6	32.0	+ 20.3 %
Q3 (April-June)	23.4	30.0	+ 28.2 %
Q4 (July-Sept)	31.0	38.5	+ 24.2 %
Total over 12 months	113.7	140.4	+ 23.5 %

Over its full financial year, PVL's activities in France are in line with the group's initial target, with a 2.5% increase in revenues.

The group also posted a strong increase in overseas revenues, which climbed 23.5% to €140.4 million, namely 55.4% of total revenues, thereby outperforming its target. This performance is driven by activities in Poland (25.3% of total revenues), Spain (9.3% of total revenues) and Tunisia (4.3% of total revenues), with the last two continuing to notch up strong growth as predicted.

Yearly revenues for PVL amount to €253.4 million, i.e. 13.1% higher than the group's target.

Outlook for 2007/2008 confirmed

Given the above, PVL should comfortably generate an operating margin of between 7 and 10% for 2007/2008, versus the 3.7% it posted for 2006/2007.

PVL will present its 2007/2008 yearly results on December 10, 2008



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Paris Euronext,
segment C
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2,765,700
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Reuters **PLVPPA**
Bloomberg **PVL:FP**