

# **Press release**

Paris, 13<sup>th</sup> November 2008

# Strong progression in activity at end September 2008 + 23 %

# Four acquisitions in the second half of 2008

In Millions of Euros	Sept 2007	Sept 2008	% Increase
Sales	508.0	624.8	+ 23.0 %
of which France of which International	381.2 (75.0 %) 126.8 (25.0 %)	470.3 (75.3%) 154.5 (24.7%)	+ 23.4 % + 21.9 %

#### **ACTIVITY:**

Revenues remained satisfactory at the end of September 2008, up 23% from end September 2007. On a like-for-like basis, at end September, revenues increased by 19.2% (19.8% in France, 17.1% abroad).

In the third quarter, organic growth hit 15.6% (17.8% in France, 9.4% internationally). The Alten Group had more than 11,800 employees at the end of September (11,350 at end June).

In the third quarter, Alten continued its dynamic recruitment policy to keep up with staff turnover and growth.

## **ACQUISITIONS:**

<u>In France</u>, Alten bought a consultancy firm with high expertise in Microsoft technology, consolidated as of 1<sup>st</sup> July 2008, (80 consultants, annual sales of €7.5m).

In Spain, Alten bought two information technology companies:

- a company with 270 consultants, annual sales of €22m, consolidated as of 1<sup>st</sup> October 2008,
- a company with 40 consultants, annual sales of €3m, in November.

<u>In Sweden</u>, Alten finalised in November the acquisition of a company specialised in mechanics, electronics and scientific calculation.

## **2008 OUTLOOK**

Despite the current economic climate and thanks to the stronger third-quarter growth dynamic, Alten has raised its organic growth target to around 16% and plans to continue its targeted acquisition policy.

The European leader in consultancy and advanced engineering technology, ALTEN carries out consulting and design projects for Technical IS Departments for key industrial, telecom and tertiary sector accounts.

ALTEN stock is listed on 'compartment B' of the Euronext Paris Stock Exchange (ISIN FR0000071 946). It is part of the SBF 120, the IT CAC 50 and MIDCAP 100 indexes, and is eligible for the SRD.

ADVANCED TECHNOLOGY CONSULTING AND ENGINEERING

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