

Paris, November 14, 2008  
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## **Maurel & Prom is awarded two exploratory blocks in the Colombia round 2008 bidding process**

### **COLOMBIA**

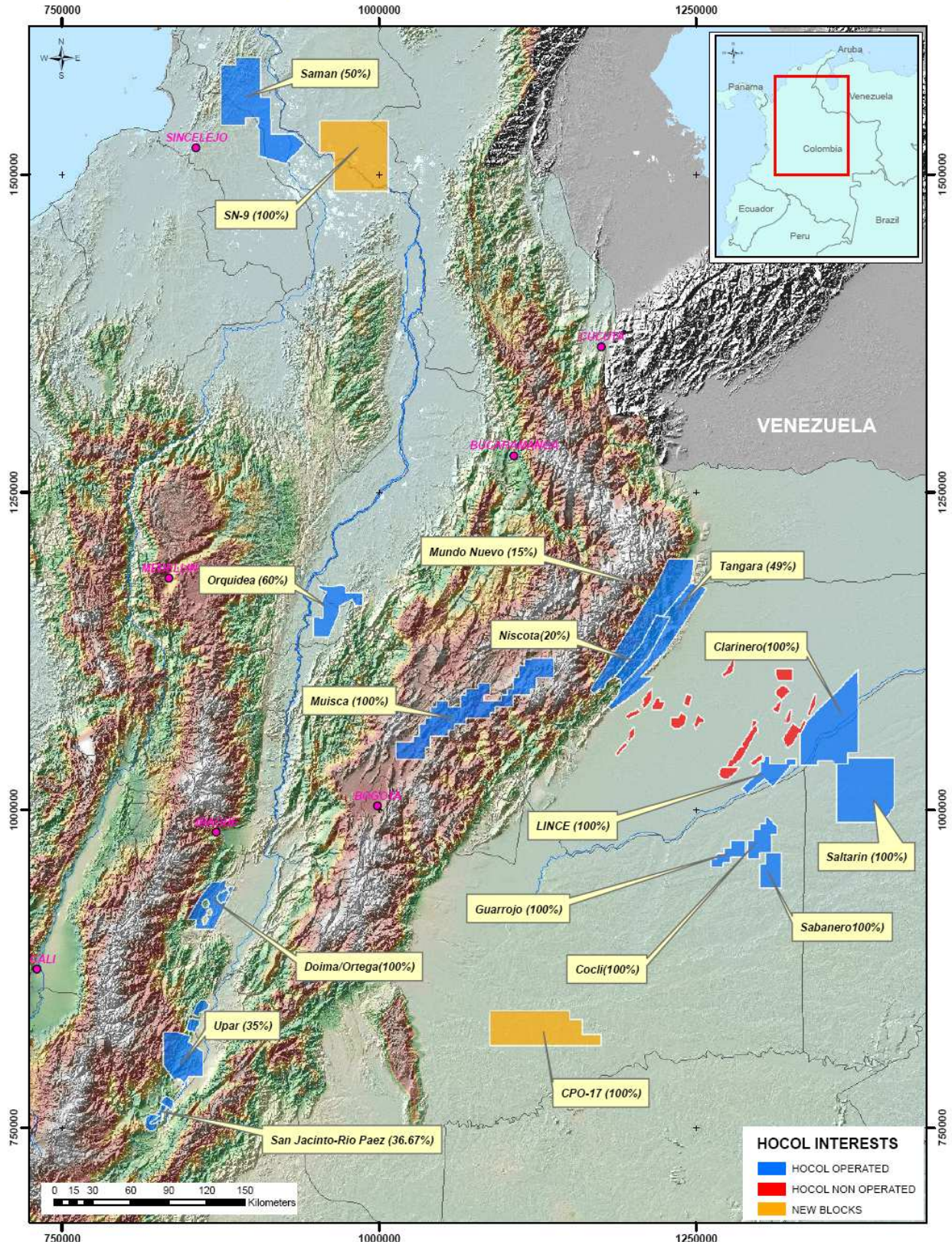
Maurel & Prom, through its wholly owned subsidiary Hocol S.A., has signed with the National Hydrocarbon Agency of Colombia (ANH) two new Exploration and Production contracts (CPO-17 and SSJN-9).

The total awarded area covers 4,752 km<sup>2</sup> (See the map):

- Block CPO- 17 (2,104 km<sup>2</sup>) is located in the Eastern Llanos region in the Meta Department. On top of an estimated base royalty of 8%, the Block was awarded with a 12% additional royalty.
- Block SSJN-9 (2,648 km<sup>2</sup>) is located in the Lower Magdalena Valley in the vicinity of the Saman Block (Maurel & Prom 50%). On top of an estimated base royalty of 8%, the Block was awarded with a 18% additional royalty.

Both blocks will be operated by Hocol S.A. on a 100% basis.

Over the next 36 months Hocol S.A. is committed to acquiring 600 km of 2D seismic and drilling two exploration wells in the CPO-17 block (Eastern Llanos), and acquiring 550 km of 2D seismic and drilling one exploratory well in the SSJN-9 block (Lower Magdalena).



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This press release may contain forward-looking statements with respect to the financial condition, results of operations, business, strategy and plans of Maurel & Prom. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that will or may occur in the future. These forward-looking statements are based on assumptions which we believe are reasonable but that could ultimately prove inaccurate and are subject to a number of risk factors, including but not limited to price fluctuations in crude oil; exchange rate fluctuations; uncertainties inherent in estimating quantities of oil reserves; actual future production rates and associated costs; operational problems; political stability; changes in laws and governmental regulations; wars and acts of terrorism or sabotage.

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Maurel & Prom is listed on Euronext Paris – Compartment A - CAC mid 100 Index  
Isin **FR0000051070** / Bloomberg **MAU.FP** / Reuters **MAUP.PA**

**Next press release: 5 February 2009 – 2008 sales**

#### **INVESTOR RELATIONS**

**Laurence Borbalan**

Tel.: +33 1 47 03 68 58

Mob.: +33 6 79 44 66 55

[Laurence.Borbalan@fd.com](mailto:Laurence.Borbalan@fd.com)

#### **PRESS RELATIONS**

**Michelle Aubert**

Tel.: +33 1 47 03 68 61

Mob.: +33 6 85 34 45 94

[Michelle.Aubert@fd.com](mailto:Michelle.Aubert@fd.com)