



For the second year in a row, Carbone Lorraine has received the award for the **Best corporate governance among French mid cap companies**. This prize was bestowed at the Midcap Trophies (Trophées Midcaps) event held for the past four years by Ernst & Young, MiddleNext, Oddo Midcap and NYSE Euronext. Eligible groups included all the non-financial companies listed on Euronext with market capitalization of between €50 million and €1 billion, representing 162 companies.

This award represents recognition for the quality of Carbone Lorraine's **internal control and risk control**, as well as for the quality of its **governance structure**.

Carbone Lorraine has implemented effective internal control systems giving it a tight grip over its operations. During 2008, the Group carried out its third risk mapping review by analyzing **strategic, operational, financial and information-related risks**. This mapping enables Carbone Lorraine to plan ahead for and control its risks more effectively.

The Group can draw on over ten years of best practice in corporate governance, and it endeavors to adhere strictly to the rules concerning transparency, the quality of information and the balancing of decision power. Supporting the Executive Committee and the Board of Directors, Carbone Lorraine has four committees responsible for ensuring good corporate governance, namely the Strategy Committee, the Audit and Accounts Committee, the Appointments Committee and the Remuneration Committee.

This award will encourage Carbone Lorraine to pursue its ongoing efforts to achieve excellence in all the Group's business activities.

PRESS RELEASE

Paris, November 25, 2008

About Carbone Lorraine

Carbone Lorraine is a world leader in graphite solutions and electrical components. The Group specialises in the use of high-tech materials in highly demanding industrial environments and in the development of systems essential to a safe electrical motors' operation and to the protection of electrical equipment. With more than 85% of its sales achieved outside France, the Group holds leadership positions in all of its core businesses.

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| Advanced Materials and Technologies | - World number one in graphite anticorrosion equipment |
| | - World number two in high-temperature applications of isostatic graphite |
| Electrical Applications | - World number one in brushes for electric motors |
| Electrical Protection | - World number one in fuses for power semiconductors |
| | - World number two in industrial fuses |

*The Group is listed on the Premier Marché of the Paris Stock Exchange and is a constituent of the CAC Mid100, SBF120 and Next 150 indices.
Bloomberg ticker: **CRL FP** – Reuters ticker: **CBLP.PA***



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