



**PRESS RELEASE**

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**2008/09 HALF-YEAR RESULTS**

**Puteaux – 28<sup>th</sup> November 2008:** NET2S (ISIN: FR0000075921), a consulting group specialised in the implementation of innovative solutions focusing on information and communication technology, today announces its consolidated results for its first half to 30<sup>th</sup> September 2008.

• **Consolidated half-year results**

<i>In millions of euros –IFRS</i>	<b>30<sup>th</sup> September 2008/09</b>	<b>30<sup>th</sup> September 2007/08</b>
<b>Sales</b>	43.4	40.9
<b>Core operating profit</b>	1.6	1.5
<i>- as a % of sales</i>	<i>3.7%</i>	<i>3.7%</i>
<b>Cost of net financial debt</b>	0.2	0.02
<b>Tax charge</b>	-0.7	-0.6
<b>Net profit</b>	0.9	1.0
<i>- as a % of sales</i>	<i>2.0%</i>	<i>2.4%</i>
<b>EPS in euros<sup>1</sup></b>	0.06	0.07

As announced on 12<sup>th</sup> November 2008, sales for the 1<sup>st</sup> half of 2008/09 totalled €43.4 million, giving organic growth of +6.1% compared to the figure of €40.9 million recorded for the first half of 2007/08.

Up 1% on the same period last year, core operating profit totalled €1.6 million, giving a core operating margin of 3.7% for the first half of 2008/2009, stable compared to the figure for the same period a year earlier.

<sup>1</sup> Number of shares: 13,153,845 as of 30 Sept 2008 ; 12 988 808 as of 30 Sept 2007

After taxes are taken into account, net profit totalled €0.9 million, giving a net margin of 2.0%.

The Group has a net debt balance of €0.6million at 30<sup>th</sup> September 2008.

#### • 2008/09 prospects

The NET2S Group is looking into how its integration into the BT Group will enable it to sustain and improve on its current profitable growth.

#### **NET2S:** [www.net2s.com](http://www.net2s.com)

NET2S is a consulting group specialized in the implementation of innovating solutions focusing on information and communication technologies, and a leading provider on the security market. Established in Paris, London, New York, Zurich, Brussels, Madrid and Casablanca, NET2S had 862 employees (including 699 consultants and engineers) at 30<sup>th</sup> June 2008. The combination of technological solutions and cross-functional offers, with dedicated business lines, particularly in the finance and telecoms sectors, allows NET2S to offer its customers high value added.

NET2S is a BT group company.

#### **About BT**

BT is one of the world's leading providers of communications solutions and services operating in 170 countries. Its principal activities include the provision of networked IT services globally; local, national and international telecommunications services to our customers for use at home, at work and on the move; broadband and internet products and services and converged fixed/mobile products and services. BT consists principally of four lines of business: BT Global Services, Openreach, BT Retail and BT Wholesale.

In the year ended 31 March 2008, BT Group's revenue was £20,704 million with profit before taxation and specific items of £2,506 million.

British Telecommunications plc (BT) is a wholly-owned subsidiary of BT Group plc and encompasses virtually all businesses and assets of the BT Group. BT Group plc is listed on stock exchanges in London and New York.

For more information, visit [www.bt.com/aboutbt](http://www.bt.com/aboutbt)

Listed on Euronext Paris – Compartment C of NYSE Euronext,

ISIN: **FR0000075921**, Reuters: **NET2.LN**, Bloomberg: **NETS FP**, FTSE classification: **97 /972**



**Results for the 3<sup>rd</sup> quarter 2008/09 will be published on  
12<sup>th</sup> February 2009, after market**