



PRESS RELEASE

DECEMBER 1st, 2008

SUEZ ENVIRONNEMENT COMPLIES WITH AFEP-MEDEF'S RECOMMENDATIONS CONCERNING DIRECTORS' PAY

At its meeting on October 28, 2008, SUEZ ENVIRONNEMENT's board of directors took note of the recommendations of AFEP-MEDEF dated October 6, 2008 relating to directors' pay for listed companies.

The board of directors fully agreed with these recommendations, which are based on corporate governance best practices.

Since its IPO in July, SUEZ ENVIRONNEMENT has intended to apply best practices for listed companies and these recommendations from AFEP-MEDEF are fully consistent with SUEZ ENVIRONNEMENT's confirmed policy of transparency.

Pursuant to the French Act dated July 3, 2008, which transposes the EU Directive dated June 14, 2006, SUEZ ENVIRONNEMENT will refer to the AFEP-MEDEF code for the preparation of its 2008 annual report.

Natural resources are not infinite. Every day, SUEZ ENVIRONNEMENT (Paris: SEV, Brussels: SEVB) and its subsidiaries meet the challenge of protecting resources by providing innovative solutions to industries and to millions of people. SUEZ ENVIRONNEMENT supplies drinking water to 68 million people, provides waste water treatment services to 44 million people and collects the waste produced from 46 million people. SUEZ ENVIRONNEMENT has 62,000 employees and, backed by its presence on five continents, is the world's leader exclusively dedicated to environmental services. SUEZ ENVIRONNEMENT, a 35% GDF SUEZ subsidiary, posted revenues of 12 billion euros in 2007.

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