

Paris, December 9, 2008

New AFEP-MEDEF recommendations on the remuneration of executive officers

At its meeting on December 8, 2008, the Board of Directors of BOURBON examined the AFEP-MEDEF recommendations dated October 6, 2008 concerning the remuneration of executive officers of listed companies.

The Board considers that these recommendations are in line with its corporate governance, noting that most of them had already been put in place.

Consequently, in accordance with the Act of July 3, 2008 implementing the European Union directive 2006/46/EC of June 14, 2006, the AFEP-MEDEF corporate governance code as amended by these recommendations will be the reference in preparing the report provided for in Article L.225-37 of the French commercial code.

▪ FINANCIAL CALENDAR

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| - 4th quarter and full-year 2008 annual results | February 9, 2009 |
| - Presentation of 2008 annual results | March 26, 2009 |
| - 1st quarter 2009 financial results | May 7, 2009 |

About BOURBON

With 5,000 professionals and a fleet of 266 owned vessels and 194 units on order, BOURBON is currently present in more than 28 countries.

BOURBON offers a broad range of offshore oil and gas marine services. Under the Horizon 2012 plan BOURBON intends to become the leader in modern offshore oil and gas marine services by offering the most demanding clients worldwide, a full line of innovative, high performance and new-generation vessels and an expanded offer of Inspection, Maintenance and Repair services, with the launch of its new "Subsea Services" activity, operating 8 ROVs in addition to the IMR vessels.

BOURBON also specializes in bulk transport and protects the French coastline for the French Navy.

Classified by ICB (Industry Classification Benchmark) in the "Oil Services" sector, BOURBON is listed for trading on Euronext Paris, Compartment A, and is included in the Deferred Settlement Service SRD and in the SBF 120 and Dow Jones Stoxx 600 indices.



Contacts

Publicis Consultants / Press Relations

Stéphanie Elbaz +33 (0)1 44 43 79 51
Matthieu Pirouelle +33 (0)1 44 43 76 15

stephanie.elbaz@consultants.publicis.fr
matthieu.pirouelle@consultants.publicis.fr

BOURBON

Investors - Analysts – Shareholders Relations

Patrick Mangaud +33 (0)1 40 13 86 09

patrick.mangaud@bourbon-online.com

Direction de la Communication

Christa Roqueblave +33 (0)1 40 13 86 06

christa.roqueblave@bourbon-online.com