

PRESS RELEASE**SPIECAPAG AWARDED \$300 MILLION CONTRACT IN ANGOLA**

Colombes, 15th December 2008: SPIECAPAG, subsidiary of ENTREPOSE Contracting (ISIN: FR0010204321), announced today the award by Angola LNG Limited of a contract for the development of the nearshore/onshore segment of the gas transport pipeline network from Blocks 0, 14, 15, 17 and 18 to the Angola LNG plant in Soyo, Angola. Angola LNG Limited's shareholders are affiliates of Chevron, Sonangol, BP, Total and ENI.

The contract awarded to a consortium of Acergy S.A. and SPIECAPAG is for \$550 million, of which SPIECAPAG's share represents approximately \$300 million.

SPIECAPAG's onshore scope includes the engineering, procurement, construction and commissioning of a pipeline system comprising three gas lines, respectively 18", 22" and 24", from the beach tie-in points to the LNG plant under construction, via waterways and mangrove sections under strict environmental constraints. It also includes construction of a Beach Valve Station and an LNG Plant Tie-in Station with associated facilities. Engineering and procurement will commence immediately with construction scheduled to start in the 3rd quarter of 2009.

The nearshore scope will be undertaken by Acergy.

Dominique Bouvier, Chairman and Chief Executive Officer of ENTREPOSE Contracting, concludes: "*Today we are signing another very significant contract in Angola, a region that SPIECAPAG knows very well as it has already performed several contracts there. The award of this contract provides a new demonstration of the wisdom of our acquisition-led growth strategy over recent years. ENTREPOSE Contracting is a global group with positions in the key strategic regions of Asia, the Middle East, South America, Africa and Europe, all of which should continue to enjoy strong expansion in their energy infrastructures over the next few years.*"

About ENTREPOSE Contracting (www.entrepose.fr):

ENTREPOSE Contracting is a group specialised in the design and construction of complex industrial projects in the oil, gas and energy sectors and shallow water operations. From creating transport and storage solutions to delivering turnkey projects, the Group is constantly developing its expertise in conceptual engineering, process design and contracting in sensitive environments. ENTREPOSE Contracting places particular emphasis on standards compliance in terms of Quality, Health & Safety and Environmental Management (QHSE accreditations), and possesses unique know-how enabling it to meet the most stringent requirements in terms of the highest performance levels.

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