



## **FFP applies the recommendations of AFEP-MEDEF on the remuneration of executive officers**

At its meeting on November 19, 2008, the Board of Directors of FFP has reviewed the AFEP-MEDEF recommendations of October 6, 2008 on the remuneration of executive officers of listed companies.

The Board considers that these recommendations are in line with FFP's corporate governance approach, noting also that most of them had already been put in place.

The Board therefore confirms its agreement in principle with these recommendations. Consequently, in accordance with the French law of July 3, 2008, the AFEP-MEDEF code of corporate governance as amended by these recommendations is the one to which the Company will refer in preparing the report provided for in article L. 225-37 of the French commercialcode (Code de commerce).

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### **About FFP:**

FFP (Société Foncière, Financière et de Participations - FFP) is an industrial and financial holding company listed on the Paris Stock Exchange, in which the Peugeot family group has a controlling interest, and managed by Robert Peugeot. FFP is the leading shareholder in Peugeot SA, and for several years has been implementing a policy of acquiring friendly, long-term, interests in other companies.

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