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AFEP-MEDEF recommendations concerning the compensation of executive directors at listed companies

Paris, December 18, 2008 – At its meeting of December 17, 2008, the Board of Directors of Bull examined the recommendations issued by the AFEP and the MEDEF on October 6, 2008 concerning the compensation of executive directors at listed companies.

The Board considers that the recommendations are in line with the company's corporate governance principles.

Consequently, it is decided that Bull will expressly refer to the "AFEP-MEDEF Corporate Governance code" in producing the report outlined by article L.225-37 of the French Commercial Code, pursuant to the July 3, 2008 law transposing the European Community regulation 2006/46/CE dated June 14, 2006.

About Bull

Bull is an Information Technology company, dedicated to helping Corporations and Public Sector organizations optimize the architecture, operations and the financial return of their Information Systems and their mission-critical related businesses.

Bull focuses on open and secure systems, and as such is the only European-based company offering expertise in all the key elements of the IT value chain.

For more information visit: <http://www.bull.com/>

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