



Paris, 8 January 2009

**HALF-YEARLY REPORT ON TRANSACTIONS UNDER THE CNP  
ASSURANCES LIQUIDITY CONTRACT WITH NATIXIS SECURITIES**

CNP Assurances has selected Natixis Securities to maintain a liquid market for its shares. At 31 December 2008, the following assets were held in the liquidity account:

- 647,930 CNP Assurances shares
- €30,468,075.54 in cash.

As of the date of the last half-yearly report, assets held in the liquidity account were as follows:

- 577,886 CNP Assurances shares
- €29,461,178.70 in cash.

**Investor and Analyst Relations**

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