

**EURO DISNEY S.C.A.**

**Expiration of the liquidity contract signed with Exane BNP Paribas**

(Marne-la-Vallée, January 8, 2009) Euro Disney S.C.A. (the "Company"), parent company of Euro Disney Associés S.C.A., operator of Disneyland® Resort Paris, announces the expiration as of December 31, 2008 of the liquidity contract signed with Exane BNP Paribas, an investment services provider.

At this date, the Company's liquidity account included the following cash and Company common shares:

December 31, 2008

- Cash: €49,134.94
- Shares: 135,081

The Company's liquidity account included the following at September 30, 2008:

September 30, 2008

- Cash: €162,838.35
- Shares: 112,371

The Company is currently assessing alternatives to continue the liquidity service through an investment services provider.

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Next Scheduled Release: First Quarter Announcement on January 29, 2009

Additional Financial Information can be found on the internet at <http://corporate.disneylandparis.com>

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*The Group operates Disneyland® Resort Paris which includes: Disneyland® Park, Walt Disney Studios® Park, seven themed hotels with approximately 5,800 rooms (excluding approximately 2,400 additional third-party rooms located on the site), two convention centers, Disney® Village, a dining, shopping and entertainment centre, and a 27-hole golf course. The Group's operating activities also include the development of the 2,000-hectare site, half of which is yet developed. Euro Disney S.C.A.'s shares are listed and traded on Euronext Paris.*