

Press Release

Paris, 16 January 2009

Foncière des Régions and Suez Environnement: agreement in principle to lease 42,000 sq. m in the CB 21 Tower at La Défense

"This transaction is excellent news for the office market and it confirms the attractiveness of La Défense to leading companies."

Christophe Kullmann, Foncière des Régions' CEO



Foncière des Régions is leasing 42,000 SQM of office space to Suez Environnement in the CB 21 Tower at La Défense, Europe's premier business district. This transaction will be finalised once the current period of consultation with Suez Environnement's employee representative bodies.

The property is centrally located and well served by public transportation. It will be completely renovated by Foncière des Régions, offering the same level of service as a new property.

CB 21 two-thirds pre-leased with continued letting of the spaces still available and set for delivery in 2010

Foncière des Régions has adapted the initial plan for the CB 21 Tower to meet the needs of a major tenant. The property is being completely renovated, but the 25,000 sq. m extension for which a building permit was obtained in September 2008 will not be built.

The tower's complete renovation, with an area of 75,000 sq. m SHON (68,000 sq. m usable floor space), allows a new property to be delivered in two parts: one at the end of 2009 and the second in the course of 2010. This is ahead of the originally scheduled delivery date in 2011.

In addition, the redevelopment of the CB 21 Tower makes it a candidate for HQE Exploitation (a High Quality Environmental standard certification).

Foncière des Régions, property partner of leading companies

For Foncière des Régions, this lease agreement is the continuation of its European real estate strategy in partnership with major tenants (Suez Environnement, following France Telecom, Accor, EDF, Dassault Systèmes and Eiffage). Their expertise enables them to offer economical and energy efficient office spaces to meet the needs of leading companies seeking flexible solutions in order to optimise services.

"Foncière des Régions is now more than ever attentive to the property needs of major tenants. We continue to offer property solutions adapted to their operating assets and operational challenges," said Christophe Kullmann.

About Foncière des Régions

Foncière des Régions is a pan-European listed real estate investment company (SIIC) with a consolidated portfolio worth €18bn (at the end of December 2007) comprising mainly office assets leased to leading industrial and service groups. Foncière des Régions is a long-term real estate operator and investor. The company is present in France and Italy through its listed subsidiary, Beni Stabili. Foncière des Régions is also a significant shareholder and operator of listed real estate companies (Foncière des Murs, Foncière Développement Logements and Foncière Europe Logistique) that invest in several sectors: hotels, healthcare and leisure, residential, logistics and light industrial premises.

Foncière des Régions is managed by Christophe Kullmann.

Foncière des Régions is listed on Euronext Paris Compartment A (FR0000064578 - FDR) and admitted to the SRD. Foncière des Régions shares are included in the composition of the Euronext SBF 120, the "SIIC France" index, the Eurolist Euronext Mid 100 index and the EPRA index (www.epra.com).

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