

PRESS RELEASE
2008 REVENUE: €462.2 million
ORDER BOOK AT 31ST DECEMBER 2008: €700 million

Colombes, 2nd February 2009: ENTREPOSE Contracting (ISIN FR0010204321), contractor specialised in the design and construction of turnkey projects in the oil, gas and energy sectors in general, today announces its revenue for the 2008 financial year to 31st December 2008.

Consolidated annual revenue

<i>In millions of euros</i>	2008	2007
Treatment and transport projects	86.1	179.3
Pipelines	220.7	201.2
Storage tanks	103.1	76.9
Shallow water operations	52.2	50.3
Non allocated	0.1	0.3
Total revenue	462.2	508.0

Change in revenue by quarter

<i>In millions of euros</i>	Q4 2008	Q3 2008	Q2 2008	Q1 2008	Q4 2007	Q3 2007	Q2 2007	Q1 2007
Treatment and transport projects	29.1	16.4	17.5	23.0	42.4	41.4	51.4	44.1
Pipelines	60.7	55.4	49.3	55.4	77.8	89.1	29.1	5.2
Storage tanks	22.6	28.5	32.1	19.9	12	19.4	19.4	26.1
Shallow water operations	28.4	8.4	6.3	9.1	18.3	2.3	14.0	15.7
Non allocated	0	0.1	0.0	0.0	0.0	0.0	0.2	0.1
Total revenue	140.8	108.8	105.2	107.4	150.5	152.2	114.1	91.2

The Group's consolidated annual revenue at 31st December 2008 totalled €462.2 million, versus €508.0 million at the end of 2007. On a constant currency basis, 2008 annual revenue totalled 480.8 million euros.

SPIECAPAG and GEOCEAN made a significant contribution to the Group's overall activity.

2008 was a year essentially characterised by the delivery of major contracts, notably in Treatment and Transport, and the start of contracts signed during the year.

Revenue from the Treatment and Transport segment represented 19% of total Group revenue, and essentially came from the delivery of a project in Algeria relative to the extension of a crude oil extraction site and the completion of a number of subparts of the Bonny Island liquefaction plant in Nigeria.

Revenue from the Pipelines segment represented 48% of Group revenue, and was essentially the result of the very substantial progress made in laying the gas pipeline for YLNG in Yemen, a number of contracts in the United Kingdom and SPIECAPAG's activity in France.

Revenue from the Storage Tanks segment represented 22% of Group revenue, and was mainly generated by the contracts in Nigeria, the Netherlands and Mexico (exports of spherical LPG tanks).

Revenue from the Shallow Water Operations segment represented 11% of Group revenue, and came first and foremost from the delivery of an outflow in New Caledonia and the renovation of an oil landing dock in Cameroon.

Sales evolution

2008 was marked by the signing of major contracts in the Pipelines and Storage Tanks segments.

At 1st January 2009, the Group's order book stood at €700 million (versus €457 million at 1st January 2008), which corresponds to over 18 months of activity, based on 2008 annual revenue, and provides a solid outlook for the Group.

Very intense over the recently-ended financial year, sales activity remains significant.

Dominique Bouvier, ENTREPOSE Contracting's Managing Director, concludes: *"A year of "delivering" and "acquiring" contracts, 2008 was characterised by the recording of revenue that consolidated compared to 2007, but also by the progress in the order book, which is a positive factor for the Group's cash position. With the acquisition of Challenger Special Oil Services announced in January 2009 having given birth to a new department devoted to Services within the Group, we are confidently pursuing ENTREPOSE Contracting's development in accordance with our business plan".*

About ENTREPOSE Contracting (www.entrepose.fr):

ENTREPOSE Contracting is a group specialised in the design and construction of complex industrial projects in the oil, gas and energy sectors and shallow water operations. From creating transport and storage solutions to delivering turnkey projects, the Group is constantly developing its expertise in conceptual engineering, process design and contracting in sensitive environments. ENTREPOSE Contracting places particular emphasis on standards compliance in terms of Quality, Health & Safety and Environmental Management (QHSE accreditations), and possesses unique know-how enabling it to meet the most stringent requirements in terms of the highest performance levels.

ENTREPOSE Contracting

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**2008 annual results will be published on 23rd February 2009
(after market)**